## EU finance ministers have agreed to take more powers away from you

The European Union will decide what is good for you, your family, your community. You will have no say. The Irish Government has agreed that the EU Commission and the bigger states that dominate it will review each other's national budget before seeking national parliamentary approval.

This means that our ability to decide what are the social and economic priorities is secondary to the needs of the European Central Bank and German and French banks and finance houses.

Sanctions will be applied on member-states if they do not obey the rules. These may range from reduced EU funding to a loss of voting rights for ministers attending EU meetings in Brussels.

A government planning to run a deficit "will have to justify itself to its peers." Countries such as Ireland, with a debt level above 60 per cent of GDP, would come in for even tougher scrutiny, controls, and sanctions.

An Irish Government, whatever its make-up, will have to present its broad estimates for growth, inflation, revenue and expenditure to the EU Commission in the spring, roughly six months before national budgets go through parliaments.

The Irish Government remains silent, as it has put the interests of saving bankrupt banks and the Irish "Golden Circle" ahead of our people's needs. The Irish Government—and opposition—are all too willing to tip the forelock and bend the knee to Brussels.

> People's Movement · 25 Shanowen Crescent, Dublin 9 · <u>www.people.ie</u> Contact: 087 2308330 · <u>post@people.ie</u>

## Lunchtime protest

EU Commission Offices Molesworth Street

> Friday 18 June 1 to 2 p.m.

- The EU will decide our political and social spending priorities.
- There will be more cuts in public spending, including health, social welfare, and education.
- No independent economic decision-making will be left.
- The Irish Government will be reduced to the level of a county council.
- European bankers will decide what is good for us.

Stand up for yourself, your family, your community, your country.



The People's Movement campaigns against any measures that further develop the EU into a federal state and to defend and enhance popular sovereignty, democracy and social justice in Ireland.